

SENTHIL & LOGANATHAN
CHARTERED ACCOUNTANTS
SITE NO 58, SADHGURU ILLAM
MAIN STREET, SWARNAPURI AVENUE
15-VELAMPALAYAM, TIRUPUR 641 652

FORM NO. 10B

(See rule 17B)

Audit report under section 12A (b) of the Income-tax Act, 1961
In the case of charitable or religious trusts or institutions

We have examined the Balance sheet of ISHA EDUCATION as at 31st March 2015 and the Income and Expenditure account for the year ended on that date which is in agreement with the books of account maintained by the said trust. These financial statements are the responsibility of the management of the trust. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes, examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments annexed hereto:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view –

- (i) In the case of the balance sheet, of the state of affairs of the above named trust as at 31st March 2015 and
- (ii) In the case of the Income and Expenditure account, of the Excess of Income over Expenditure of its accounting year ending on 31st March 2015 and

The prescribed particulars are annexed hereto.

Tirupur
21.08.2015

For SENTHIL & LOGANATHAN
CHARTERED ACCOUNTANTS


(CA. RM. SENTHIL KUMAR)
Partner - M. No : 206020
(FRN : 009206S)


ISHA EDUCATION
Yoga Centre, Velliangiri Foothills, Semmedu Post, Coimbatore - 641 114

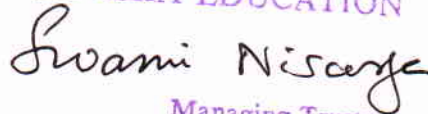
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 2015

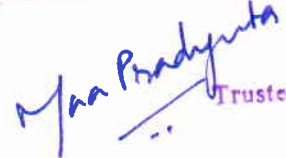
EXPENDITURE	AMOUNT	INCOME	AMOUNT
Govt School Adoption Project	89,01,421.00	Donation Receipts	4,48,13,827.63
Isha Home School Expenses	3,85,07,772.53	Fee Receipts	9,26,41,467.50
Isha Leadership Program Expenses	1,86,69,060.16	School Fee Receipts	13,51,16,321.46
Isha Vidhya School Expenses	7,26,02,111.01	Interest Receipts	1,23,76,866.65
School of Hata Yoga Expenses	1,21,06,750.74	Other Income	5,25,453.05
Miscellaneous Expenses	3,36,246.90	PF Employees Contribution	28,46,745.00
Audit Fees	55,000.00	ESI Employees Contribution	1,43,920.00
Consultancy Charges	2,98,483.00	Service Tax Collection	1,20,11,953.00
Depreciation	3,65,07,816.00		
Public Awareness Expenses	85,345.00		
Event Organising Expenses	12,40,706.00		
Contribution towards PF	60,69,942.00		
Contribution towards ESI	5,32,963.00		
Service Tax Expenses	1,20,12,000.00		
<i>Excess of Income over Expenditure</i>	9,25,50,936.95		
	<u><u>30,04,76,554.29</u></u>		<u><u>30,04,76,554.29</u></u>

As per our report of even date annexed

For SENTHIL & LOGANATHAN
CHARTERED ACCOUNTANTS


(CA. RM. SENTHIL KUMAR)
Partner - M. No : 206020
(FRN : 009206S)

For ISHA EDUCATION

Managing Trustee,

For ISHA EDUCATION,

Trustee

Tirupur
21.08.2015

ISHA EDUCATION
Yoga Centre, Velliangiri Foothills, Semmedu Post, Coimbatore - 641 114

BALANCE SHEET AS AT 31ST MARCH 2015

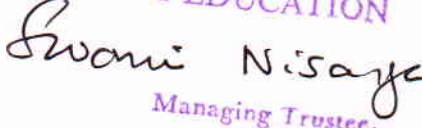
LIABILITIES	SCH NO	AMOUNT	ASSETS	SCH NO	AMOUNT
Capital Fund	1	28,31,78,813.43	Fixed Assets	5	34,14,41,471.49
Corpus Fund	2	31,84,92,184.48	Investments	6	24,51,63,184.06
Earmarked Fund	3	72,19,218.48	Loans & Advances	7	60,70,550.00
Current Liabilities	4	8,64,31,767.99	Cash & Bank Balances	8	9,40,72,164.00
			Other Current Assets	9	85,74,614.83
		69,53,21,984.38			69,53,21,984.38

As per our report of even date annexed

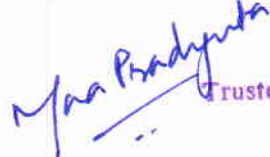
For SENTHIL & LOGANATHAN
CHARTERED ACCOUNTANTS


(CA. RM. SENTHIL KUMAR)
Partner - M. No : 206020
(FRN : 009206S)

For ISHA EDUCATION


Managing Trustee,

For ISHA EDUCATION,


Trustee.

Tirupur
21.08.2015

ISHA EDUCATION

Schedules to Balance Sheet as at 31st March 2015

SCH NO	PARTICULARS	AMOUNT
1	Capital Fund	
	Opening Balance	12,29,52,892.36
	Add: Excess of Income over Expenditure	9,25,50,936.95
	Add: Transfer from Earmarked on Utilisation	6,76,74,984.12
		28,31,78,813.43
2	Corpus Fund	
	Opening Balance.	29,75,87,121.48
	Add: Additions received during the year	2,09,05,063.00
		31,84,92,184.48
4	Current Liabilities	
	Caution Deposits	6,94,97,332.14
	Fees Received in Advance	1,57,75,440.35
	Expenses Payable	15,883.00
	Sundry Creditors	59,892.00
	ESI Payable	44,537.00
	PF Payable	5,64,980.00
	Professional Tax Payable	2,16,061.00
	Service Tax Payable	47,349.00
	TDS payable	1,90,831.00
	School Advance Payable	19,462.50
		8,64,31,767.99
6	Investments	
	Fixed Deposits in Scheduled Banks	24,51,63,184.06
		24,51,63,184.06
7	Loans & Advances	
	Security Deposits	5,94,977.00
	Advance for Expenses	6,23,030.00
	Advance to Creditors	41,15,758.00
	Staff Advances	6,11,785.00
	Rental Advances	1,25,000.00
		60,70,550.00
8	Cash & Bank Balances	
	Cash in Hand	4,12,851.00
	Balance with Scheduled Banks	
	- In Savings Account	9,36,59,313.00
		9,40,72,164.00
9	Other Current Assets	
	Receivables	18,500.00
	Student Receivables	20,28,496.12
	TDS Receivable	65,27,618.71
		85,74,614.83



SCHEDULE 3 - EARMARKED FUND

Particulars	Infrastructure Fund	Scholarship Fund	Noonmeal Fund	Transport Fund	Govt. School Adoption Fund	Full Education Fund	Total
Opening	24,84,943.15	10,53,075.30	14,427.49	-	-	-	35,52,445.94
Funds Received during the year	4,26,27,395.75	1,50,26,973.09	35,02,980.20	94,500.00	42,78,399.00	58,11,508.62	7,13,41,756.66
Utilisation	4,51,12,338.90	1,60,80,048.39	35,17,407.69	94,500.00	42,78,399.00	58,11,508.62	7,48,94,202.60
Closing balance	44,94,546.15	16,66,667.00	35,00,450.36	94,500.00	32,37,351.00	58,11,508.62	6,76,74,984.12
			16,957.33		10,41,048.00		72,19,218.48



SCHEDULE 5 - FIXED ASSETS

Asset Description	Rate of Depn	WDV as on 01.04.2014	Additions		Deletions/ Transfers	Total	Depn for the Yr	WDV as on 31.03.2015
			> 180	< 180				
Land	0%	89,12,674.00	-	-	-	89,12,674.00	-	89,12,674.00
Building Under Construction	0%	20,25,596.00	1,62,04,842.00	1,80,65,930.00	-	42,60,661.00	-	42,60,661.00
Buildings	10%	23,27,45,043.00	2,72,238.00	3,17,63,469.00	3,20,35,707.00	26,47,80,750.00	-	23,98,90,849.00
Borewell & Pumpsets	10%	9,40,272.00	12,500.00	82,770.00	-	10,35,542.00	2,48,89,901.00	23,98,90,849.00
Audio & Video Equipments	10%	4,23,319.00	-	3,15,210.00	-	7,38,529.00	99,416.00	9,36,126.00
Computer & Accessories	60%	24,26,121.00	10,61,524.00	4,44,246.99	-	39,31,891.99	58,094.00	6,80,435.00
Electrical & Electronic Equipments	10%	77,91,841.00	4,18,316.00	12,42,625.00	-	94,52,782.00	22,25,863.00	17,06,028.99
Electrical Fittings	10%	79,29,557.00	73,417.00	2,02,454.00	-	82,05,428.00	8,83,148.00	85,69,634.00
Furniture & Fittings	10%	3,31,83,972.00	32,49,117.00	24,73,680.00	-	3,89,06,769.00	8,10,420.00	73,95,008.00
Kitchen Equipments & Utensils	10%	10,13,673.00	2,32,416.00	2,64,761.00	-	15,10,850.00	37,66,992.00	3,51,39,777.00
Library Books	10%	13,83,157.50	2,24,660.00	2,38,519.00	-	18,46,336.50	1,37,848.00	13,73,002.00
Lab Equipments	10%	16,72,483.00	-	2,38,519.00	-	16,72,483.00	1,72,707.00	16,73,629.50
Medical Equipments	10%	39,883.00	5,675.00	3,92,905.00	-	4,38,463.00	1,67,250.00	15,05,233.00
Musical Instruments	10%	3,45,054.00	-	-	-	3,45,054.00	24,201.00	4,14,262.00
Play Equipments	10%	3,01,423.00	-	-	-	3,01,423.00	34,505.00	3,10,549.00
Sundry Assets	10%	41,96,669.00	3,55,894.00	10,02,394.00	-	55,54,957.00	30,143.00	2,71,280.00
Solar Panel	10%	22,67,625.00	-	-	-	22,67,625.00	5,05,380.00	50,49,577.00
Tools & Machineries	10%	1,48,877.00	71,105.00	-	-	2,19,982.00	2,26,763.00	20,40,862.00
Vehicles	15%	91,37,957.00	4,100.00	1,44,25,030.00	-	2,35,67,087.00	21,999.00	1,97,983.00
Total		31,68,85,196.50	2,21,85,804.00	7,09,13,993.99	3,20,35,707.00	37,79,49,287.49	3,65,07,816.00	34,14,41,471.49



ISHA VIDHYA MATRICULATION SCHOOL
14, C A Theyvar Layout, Udayampalayam, Coimbatore - 641 028

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 2015

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Admin Expenses	25,38,721.36	Fee Receipts	4,75,02,459.50
Bank charges	7,223.85	Interest Receipts	5,50,385.00
Building Maintenance	4,86,837.00	Other Income	5,053.00
Class Art & Craft Expenses	18,20,462.50	PF Employee Contributions	24,44,634.00
Computer Maintenance	1,51,423.00	ESI Employee Contributions	1,43,920.00
Depreciation	52,57,336.00		
Electrical Maintenance	1,94,558.00	<i>Excess of Expenditure over Income</i>	3,29,59,537.51
Electricity Charges	9,23,982.00		
ESI Contribution	5,32,963.00		
Honorarium Expenses	3,52,993.00		
Human Resource Expenses	3,37,47,076.50		
Lab Expenses	3,41,771.00		
License, Fees & Taxes	5,16,494.00		
Medical Expenses	24,782.50		
Miscellaneous Expenses	21,969.80		
Newspapers & Periodicals	27,665.00		
PF Contribution	52,13,579.00		
Postage & Courier charges	44,674.00		
Printing and Stationary	7,32,788.00		
School Celebration Expenses	3,12,864.00		
School Maintenance	6,16,067.00		
Security Charges	11,52,507.00		
Sports Expenses	98,612.00		
Staff & Labour Welfare Expenses	3,89,516.00		
Staff Training & Development	6,02,310.50		
Student Books & Notebooks	30,90,854.00		
Student Transport	1,51,52,803.00		
Students Meals & Health Supplements	71,15,683.00		
Students Uniforms	15,56,502.00		
Telephone and Internet	4,10,906.00		
Vehicle Maintainance	1,70,065.00		
	8,36,05,989.01		8,36,05,989.01

As per our report of even date annexed

For SENTHIL & LOGANATHAN
CHARTERED ACCOUNTANTS


(CA. RM. SENTHIL KUMAR)
Partner - M. No : 206020
(FRN : 009206S)

For ISHA EDUCATION


Managing Trustee,

For ISHA EDUCATION,


Trustee.

Tirupur
21.03.2015

ISHA VIDHYA MATRICULATION SCHOOL
14, C A Theyvar Layout, Udayampalayam, Coimbatore - 641 028

BALANCE SHEET AS AT 31ST MARCH 2015

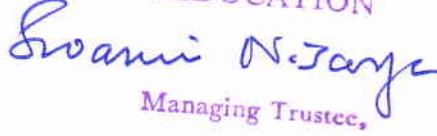
LIABILITIES	SCH NO	AMOUNT	ASSETS	SCH NO	AMOUNT
Current Liabilities	1	17,63,732.50	Fixed Assets	2	4,10,21,447.50
Isha Education		5,17,26,743.85	Investments	3	25,27,223.00
			Loans & Advances	4	17,30,134.00
			Cash & Bank Balances	5	82,11,671.85
		<u>5,34,90,476.35</u>			<u>5,34,90,476.35</u>

As per our report of even date annexed


For SENTHIL & LOGANATHAN
CHARTERED ACCOUNTANTS


(CA. RM. SENTHIL KUMAR)
Partner - M. No : 206020
(FRN : 009206S)

For ISHA EDUCATION


Managing Trustee,

For ISHA EDUCATION,


Trustee.

Tirupur

21.03.2015

ISHA VIDHYA MATRICULATION SCHOOL

Schedules to Balance Sheet as at 31st March 2015

SCH NO	PARTICULARS	AMOUNT
1	Current Liabilities	
	Fees Received in Advance	15,15,743.00
	Creditor Balances	6,100.00
	Professional Tax Payable	2,16,061.00
	Salary Payable	6,366.00
	School Advances Payable	19,462.50
		<u>17,63,732.50</u>
3	Investments	
	Fixed Deposits in Scheduled Banks	25,27,223.00
		<u>25,27,223.00</u>
4	Loans & Advances	
	Security Deposits	1,68,688.00
	Advance for Expenses	13,287.00
	Advance to Creditors	10,08,274.00
	Rental Advances	1,25,000.00
	Staff Advances	4,14,885.00
		<u>17,30,134.00</u>
5	Cash & Bank Balances	
	Cash in Hand	81,656.00
	Balance with Scheduled Banks	
	- In Savings Accounts	81,30,015.85
		<u>82,11,671.85</u>



SCHEDULE 2 - FIXED ASSETS

Asset Description	Rate of Depn	WDV as on 01.04.2014	Additions		Deletions/ Transfers	Total	Depn for the Yr	WDV as on 31.03.2015
			> 180	< 180				
Audio & Video Equipments	10%	1,06,041.00	-	3,00,210.00	-	4,06,251.00	25,616.00	3,80,635.00
Bore Well & Pumps	10%	3,78,383.00	12,500.00	2,500.00	-	3,93,383.00	39,214.00	3,54,169.00
Computer & Accessories	60%	10,50,182.00	2,72,870.00	2,32,000.00	-	15,55,052.00	8,63,432.00	6,91,620.00
Electrical & Electronic Equipments	10%	17,81,978.00	70,288.00	2,76,050.00	-	21,28,316.00	1,99,029.00	19,29,287.00
Electrical Fittings	10%	14,27,140.00	-	17,400.00	-	14,44,540.00	1,43,585.00	13,00,955.00
Furniture & Fittings	10%	84,11,780.00	14,14,400.00	23,54,490.00	-	1,21,80,670.00	11,00,341.00	1,10,80,329.00
Genset	10%	1,48,877.00	-	-	-	1,48,877.00	14,888.00	1,33,989.00
Kitchen Equipments & Utensils	10%	6,16,080.00	9,054.00	1,87,665.00	-	8,12,799.00	71,898.00	7,40,901.00
Library Books	10%	4,69,068.50	1,19,532.00	1,39,540.00	-	7,28,140.50	65,836.00	6,62,304.50
Lab Equipments	10%	11,54,815.00	-	-	-	11,54,815.00	1,15,483.00	10,39,332.00
Play Equipments	10%	3,01,423.00	-	-	-	3,01,423.00	30,143.00	2,71,280.00
Sundry Assets	10%	9,38,654.00	82,052.00	1,14,440.00	-	11,35,146.00	1,07,794.00	10,27,352.00
Solar Panel	10%	3,41,100.00	-	-	-	3,41,100.00	34,110.00	3,06,990.00
Vehicles	15%	90,35,320.00	-	1,44,25,030.00	-	2,34,60,350.00	24,37,175.00	2,10,23,175.00
Water Doctor	10%	72,171.00	15,750.00	-	-	87,921.00	8,792.00	79,129.00
Total		2,62,33,012.50	19,96,446.00	1,80,49,325.00	-	4,62,78,783.50	52,57,336.00	4,10,21,447.50

