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Deepak has been the Managing Director and CEO of HDFC Standard Life Insurance Co. Ltd. since 2000. Earlier, he served as the Managing Director of Housing Development Finance Corporation (HDFC) since 1993. He has been a consultant to the World Bank, the Asian Development Bank, the United States Agency for International Development (USAID) and the United Nations Human Settlements Programme (HABITAT).

Deepak is a recipient of the 'Distinguished Alumnus Award' from the Indian Institute of Technology (IIT) Bombay. He is on the Advisory Council of IIT Bombay and has chaired and been a member of several expert groups related to industry, government and the Reserve Bank of India.

Deepak holds a degree in Technology from IIT Bombay and an MBA from The American University, Washington D.C.